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SD Secretary of State

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December 18, 2024

Secretary of State
ATTN: Kayla Boxley
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

Dear Secretary:

Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

City Of Madison
Lake County, South Dakota
Sales Tax Revenue Bond Anticipation Note, Series 2024

Please acknowledge receipt of this document.

Please bill our pad account #17581813 for the \$10.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,



Deb Mathews,
Paralegal

Enc.

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with attorneys licensed in South Dakota, North Dakota, and Iowa

CITY OF MADISON
LAKE COUNTY, SOUTH DAKOTA
SALES TAX REVENUE BOND ANTICIPATION NOTE, SERIES 2024
CLOSED DECEMBER 17, 2024

BOND INFORMATION STATEMENT

State of South Dakota

SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: \$10.00

TELEPHONE: #(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: City of Madison.
2. Designation of issue: Sales Tax Revenue Bond Anticipation Note, Series 2024.
3. Date of issue: December 17, 2024
4. Purpose of issue: To fund the costs of capital projects inside the City of Madison and pay the costs of issuance of Note.
5. Type of bond: Tax-exempt
6. Principal amount and denomination of bond: Up to \$5,000,000.
7. Paying dates of principal and interest:

See attached Schedule.

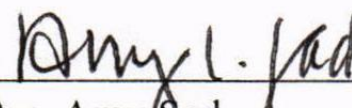
8. Amortization schedule:

See attached Schedule.

9. Interest rate or rates, including total aggregate interest cost:

See attached Schedule.

This is to certify that the above information pertaining to the Sales Tax Revenue Bond Anticipation Note, is true and correct on this 17th day of December 2024.


By: Amy Sad
Its: Finance Officer

The obligation is a draw down bond with a maximum principal amount of \$5,000,000. Interest is to be calculated at 3.95%. Interest is payable semiannually on June 1 and December 1, Starting June 1, 2025. Principal and accrued interest is payable on or before on December 17, 2027.